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The global automotive
aftermarket size was
valued at USD 378.4
billion in 2019 and is
expected to grow at a
compound annual

growth rate (CAGR) of 4.0% from 2020 to 2027. The market is majorly driven by the pursuit of automobile drivers to enhance their vehicle performance in terms of exhaust sound. speed, appearance, along with other aspects.

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The aftermarket industry employs nearly 5 million people, and includes over Page 9/29

270,000 repair shops and over 265,000 retail parts outlets. Vehicles drive over 3 trillion miles per year on US roads, Common automotive aftermarket questions. How big is the automotive aftermarket industry? The light duty aftermarket is about \$282 billion in 2020.

Automotive Aftermarket Trends

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in terms of emerging revenue pockets, rch changes in market regulations, strategic market growth analysis, market size, category market growths, application niches and dominance. product approvals, product launches, geographic expansions

Automotive AfterMarket - Data Bridge Market

### Research ket

Press Release Earch Commerce Automotive Aftermarket Market Size 2020 Latest Research by Prominent Vendors, Driving Factors, and Market Share Published: July 17, 2020 at 2:53 a.m. ET

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AfterMarket - Data Bridge Market earch Research The Intions automotive aftermarket has a current business value of about €800.0 billion and is expected to grow 3 percent annually to around €1.2 trillion by 2030. In the next years, ten trends—in three broad categories—will fundamentally change the industry (Exhibit 1).

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The global automotive aftermarket size is expected to reach USD 513.8 billion by 2027, registering a CAGR of 4.0% over the forecast period, according to a new report by Grand View Research, Inc. Digitalization of automotive repair and component sales, along with advanced

technology incorporations in the automobile aftermarket component manufacturing, is expected to boost the market growth.

Automotive Aftermarket Size Worth \$513.8 Billion By 2027

Within the automotive industry, the aftermarket is an essential part, Page 1629

accounting for 15-20% of the total value of the sector. Globally, the parts market will grow from currently EUR 398 billion to EUR 566 billion by 2025. Whereas mature markets like Western Europe, North America, and Latin America will see growth rates of 3% or below, Eastern Europe will grow by 5.7% and Asia by 8.6%.

World's Top 10

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value of the U.S. automotiveesearch aftermarket industry is expected to grow more than 5% a year from 2020 through 2022 and reach USD 448 billion by 2022, up from USD 405 billion in 2020. Browse 100500+ Aftermarket Reports From Our Database

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